

**PROJECTED BUDGET REPORT**

Local Government Name:  
 Local Unit Code:  
 Current Fiscal Year End Date:  
 Fund Name:

<b>CITY OF THREE RIVERS</b>	
752,020	
<b>6/30/2024</b>	
<b>GENERAL FUND</b>	



	Current Budget 6/30/2024	Percentage Change		Projected Budget 6/30/2025	Assumptions
<b>Revenue</b>					
Taxes	\$ 2,342,514	5.00%	%	\$ 2,459,640	Estimated increase in inflation factor
State Revenue Sharing	\$ 870,610	1.50%	%	\$ 883,669	Estimated based on estimated FY 23 & state's projected increase
Local Community Stabilization Authority	\$ 660,345	8.00%	%	\$ 713,173	Estimated based on actual FY22 - FY 23 increase
Other State Revenues	\$ 528,437	3.50%	%	\$ 546,932	Estimated based on actual FY22 - FY 23 increase
Licenses & permits	\$ 220,500	1.00%	%	\$ 222,705	Estimated based on actual FY22 - FY 23 increase
Charges for services	\$ 806,556	0.25%	%	\$ 808,572	Down from FY22 - FY 23, projected small increase
Interest & rent	\$ 90,000	0.00%	%	\$ 90,000	Budgeted Conservatively
Other revenue	\$ 374,964	0.25%	%	\$ 375,901	Down from FY22 - FY 23, projected small increase
<b>Total Revenue</b>	<b>\$ 5,893,926</b>			<b>\$ 6,100,592</b>	
<b>Expenditures</b>					
General government	\$ 1,587,373	3.00%	%	\$ 1,634,994	Change in personnel costs
Police & fire	\$ 2,914,074	3.00%	%	\$ 3,001,496	Change in personnel costs
Other public safety	\$ 232,941	6.00%	%	\$ 246,917	Estimated based on actual FY22 - FY 23 increase
Public Works	\$ 430,802	8.00%	%	\$ 465,266	Estimated based on actual FY22 - FY 23 increase
Recreation & culture	\$ 266,192	4.00%	%	\$ 276,840	Estimated based on actual FY22 - FY 23 increase
Insurance	\$ 188,558	3.00%	%	\$ 194,215	Slight decrease from FY 23 - FY 24, projecting small increase
Non-Departmental	\$ 90,734	0.00%	%	\$ 90,734	<i>Estimated for budgeted projects</i>
Transfers out (Capital)	\$ 633,440	0.00%	%	\$ 633,440	<i>Estimated for budgeted projects</i>
Transfers out (Debt Service)	-	0.00%	%	\$ -	Scheduled Debt Service Payments
<b>Total Expenditures</b>	<b>\$ 6,344,114</b>			<b>\$ 6,543,902</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (450,188)</b>			<b>\$ (443,310)</b>	
<b>Financial position - General Fund</b>					
Est. Beginning fund balance	\$ 5,873,283			\$ 5,423,095	
Est. Ending fund balance	\$ 5,423,095			\$ 4,979,785	

**Contact information:**

For more information on our unit's finances, contact Bobl

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2023**

Repayment Sources	Name of Debt Issuance	Issuance Date	Issuance			
			Amount	6-30-24	6-30-25	6-30-26
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	8/7/2003	\$ 239,928	26,466	-	-
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	11/29/2018	\$ 435,000	49,916	48,633	47,350
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	5/29/2020	\$ 134,225	20,081	19,853	19,627
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	8/7/2003	\$ 599,976	66,183	-	-
213 IDA	Brownfield Redevelopment Loan	4/1/2013	\$ 196,038	19,178	19,178	19,178
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	8/7/2003	\$ 377,988	41,696	-	-
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	8/7/2003	\$ 342,108	37,738	-	-
<b>TOTAL GOVERNMENTAL FUNDS</b>				<b>\$ 261,258</b>	<b>\$ 87,664</b>	<b>\$ 86,155</b>
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	9/23/2011	\$ 4,100,000	256,311	256,186	255,936
590 Sewer	Water Supply & Sewage Disposal System Jr. Lien Revenue Bonds, Series 2022 CWSRF	9/14/2023	\$ 7,356,750	21,652	39,566	343,441
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	6/24/2011	\$ 1,766,471	114,379	117,067	114,692
<b>TOTAL ENTERPRISE FUNDS</b>				<b>\$ 392,342</b>	<b>\$ 412,819</b>	<b>\$ 714,069</b>
661 Motorpool	IPC, VacCon Truck	9/17/2021	\$ 422,447	45,996	45,527	45,058
661 Motorpool	IPC, 2x5 Ton Trucks	7/14/2023	\$ 399,652	58,635	63,374	60,773
<b>TOTAL INTERNAL SERVICE FUNDS</b>				<b>\$ 104,631</b>	<b>\$ 108,902</b>	<b>\$ 105,832</b>
<b>TOTAL DEBT OUTSTANDING</b>				<b>\$ 758,231</b>	<b>\$ 609,385</b>	<b>\$ 906,055</b>

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Repayment Sources</b>	<b>Name of Debt Issuance</b>	<b>6-30-27</b>	<b>6-30-28</b>	<b>6-30-29</b>	<b>6-30-30</b>	<b>6-30-31</b>
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	-	-	-	-	-
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	46,068	44,783	-	-	-
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	19,401	-	-	-	-
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	-	-	-	-	-
213 IDA	Brownfield Redevelopment Loan	19,177	-	-	-	-
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	-	-	-	-	-
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	-	-	-	-	-
<b>TOTAL GOVERNMENTAL FUNDS</b>		<b>\$ 84,646</b>	<b>\$ 44,783</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	255,561	260,061	259,311	258,436	257,436
590 Sewer	Water Supply & Sewage Disposal System Jr. Lien Revenue Bonds, Series 2022 CWSRF	340,909	345,002	343,955	342,815	341,580
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	117,254	114,754	112,254	114,692	117,002
<b>TOTAL ENTERPRISE FUNDS</b>		<b>\$ 713,724</b>	<b>\$ 719,817</b>	<b>\$ 715,520</b>	<b>\$ 715,943</b>	<b>\$ 716,018</b>
661 Motorpool	IPC, VacCon Truck	44,590	44,121	43,652	43,183	42,711
661 Motorpool	IPC, 2x5 Ton Trucks	58,172	55,614	52,970	50,368	47,767
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ 102,762</b>	<b>\$ 99,734</b>	<b>\$ 96,621</b>	<b>\$ 93,551</b>	<b>\$ 90,478</b>
<b>TOTAL DEBT OUTSTANDING</b>		<b>\$ 901,131</b>	<b>\$ 864,334</b>	<b>\$ 812,142</b>	<b>\$ 809,494</b>	<b>\$ 806,496</b>

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Repayment Sources</b>	<b>Name of Debt Issuance</b>	<b>6-30-32</b>	<b>6-30-33</b>	<b>6-30-34</b>	<b>6-30-35</b>	<b>6-30-36</b>
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	-	-			
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	-	-			
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	-	-			
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	-	-			
213 IDA	Brownfield Redevelopment Loan	-	-			
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	-	-			
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	-	-			
<b>TOTAL GOVERNMENTAL FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>			
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	256,629	-			
590 Sewer	Water Supply & Sewage Disposal System Jr. Lien Revenue Bonds, Series 2022 CWSRF	345,205	343,690	342,080	340,377	343,534
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	114,254	116,617			
<b>TOTAL ENTERPRISE FUNDS</b>		<b>\$ 716,088</b>	<b>\$ 460,307</b>			
661 Motorpool	IPC, VacCon Truck	-	-			
661 Motorpool	IPC, 2x5 Ton Trucks	45,180	42,573			
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ 45,180</b>	<b>\$ 42,573</b>			
<b>TOTAL DEBT OUTSTANDING</b>		<b>\$ 761,269</b>	<b>\$ 502,879</b>			

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Repayment Sources</b>	<b>Name of Debt Issuance</b>	<b>6-30-37</b>	<b>6-30-38</b>	<b>6-30-39</b>	<b>6-30-40</b>	<b>6-30-41</b>
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport					
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper					
101 Gen Fund	Installment Purchase Contract, SCBA Equipment					
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave					
213 IDA	Brownfield Redevelopment Loan					
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot					
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev					
<b>TOTAL GOVERNMENTAL FUNDS</b>						
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B					
590 Sewer	Water Supply & Sewage Disposal System Jr. Lien Revenue Bonds, Series 2022 CWSRF	341,549	344,424	342,159	344,752	342,205
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A					
<b>TOTAL ENTERPRISE FUNDS</b>						
661 Motorpool	IPC, VacCon Truck					
661 Motorpool	IPC, 2x5 Ton Trucks					
<b>TOTAL INTERNAL SERVICE FUNDS</b>						
<b>TOTAL DEBT OUTSTANDING</b>						

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2023**

<b>Repayment Sources</b>	<b>Name of Debt Issuance</b>	<b>6-30-42</b>	<b>6-30-43</b>	<b>6-30-44</b>	<b>6-30-45</b>	<b>TOTAL</b>
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport					<b>53,573</b>
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper					<b>287,950</b>
101 Gen Fund	Installment Purchase Contract, SCBA Equipment					<b>99,269</b>
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave					<b>133,968</b>
213 IDA	Brownfield Redevelopment Loan					<b>95,889</b>
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot					<b>84,401</b>
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev					<b>76,389</b>
<b>TOTAL GOVERNMENTAL FUNDS</b>						<b>\$ 831,439</b>
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B					<b>2,572,178</b>
590 Sewer	Water Supply & Sewage Disposal System Jr. Lien Revenue Bonds, Series 2022 CWSRF	344,518	341,690	338,768	389,892	<b>6,963,764</b>
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A					<b>1,269,594</b>
<b>TOTAL ENTERPRISE FUNDS</b>						<b>\$ 10,805,536</b>
661 Motorpool	IPC, VacCon Truck					<b>354,838</b>
661 Motorpool	IPC, 2x5 Ton Trucks					<b>535,426</b>
<b>TOTAL INTERNAL SERVICE FUNDS</b>						<b>\$ 890,263</b>
<b>TOTAL DEBT OUTSTANDING</b>						<b>\$ 12,527,238</b>