

PROJECTED BUDGET REPORT

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

CITY OF THREE RIVERS
752020
6/30/2023
GENERAL FUND



	Current Budget 6/30/2022	Percentage Change		Projected Budget 6/30/2024	Assumptions
Revenue					
Taxes	\$ 2,216,740	5.00%	%	\$ 2,327,577	Estimated increase in inflation factor
State Revenue Sharing	\$ 1,049,296	4.50%	%	\$ 1,096,514	Estimated based on estimated FY23 Revenues
Local Community Stabilization Authority	\$ 684,873	20.00%	%	\$ 821,848	Estimated based on actual FY22 Revenues Received
Other State Revenues	\$ 163,400		%	\$ 163,400	Budgeted Conservatively
Licenses & permits	\$ 262,960	2.00%	%	\$ 268,219	Estimated slight increases in fees and permits issued
Charges for services	\$ 892,022	2.00%	%	\$ 909,862	Estimated slight increases in fees and permits issued
Interest & rent	\$ 82,364		%	\$ 84,000	Budgeted Conservatively
Other revenue	\$ 179,012	2.00%	%	\$ 182,592	Estimate slight increase
Total Revenue	\$ 5,530,667			\$ 5,854,012	
Expenditures					
General government	\$ 1,561,085	5.00%	%	\$ 1,639,139	Change in personnel costs
Police & fire	\$ 2,686,816	5.00%	%	\$ 2,821,157	Change in personnel costs
Other public safety	\$ 186,741	1.50%	%	\$ 189,542	Change in contractual services
Public Works	\$ 399,978	5.00%	%	\$ 419,977	Change in personnel costs
Recreation & culture	\$ 248,743	5.00%	%	\$ 261,180	Change in personnel costs
Insurance	\$ 178,992	1.50%	%	\$ 181,677	Change in premium costs
Non-Departmental	\$ 115,884	0.00%	%	\$ 115,884	Estimated for budgeted projects
Transfers out (Capital)	\$ 75,000	-	%	\$ 147,956	Estimated for budgeted projects
Transfers out (Debt Service)	\$ 77,428	-	%	\$ 77,500	Scheduled Debt Service Payments
Total Expenditures	\$ 5,530,667			\$ 5,854,012	
Net Revenues (Expenditures)	\$ -			\$ -	
Financial position - General Fund					
Est. Beginning fund balance	\$ 5,029,591			\$ 5,029,591	
Est. Ending fund balance	\$ 5,029,591			\$ 5,029,591	

Contact information:

For more information on our unit's finances, contact Catherine Lawson at (269) 273-1075, ext. 109.

**CITY OF THREE RIVERS
SCHEDULE OF LONG TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2022**

Repayment Sources	Name of Debt Issuance	Issuance Date	Issuance			
			Amount	6-30-23	6-30-24	6-30-25
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	8/7/2003	\$ 239,928	27,107	26,466	-
101 Gen Fund	Capital Improvement Bond 2013	6/26/2013	\$ 190,000	21,477	-	-
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	11/29/2018	\$ 435,000	51,200	49,916	48,633
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	5/29/2020	\$ 134,225	20,307	20,081	19,853
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	8/7/2003	\$ 599,976	67,785	66,183	-
213 IDA	Brownfield Redevelopment Loan	4/1/2013	\$ 196,038	19,178	19,178	19,178
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	8/7/2003	\$ 377,988	42,705	41,696	-
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	8/7/2003	\$ 342,108	38,651	37,738	-
TOTAL GOVERNMENTAL FUNDS				\$ 288,410	\$ 261,258	\$ 87,664
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	9/23/2011	\$ 4,100,000	256,311	256,311	256,186
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	6/24/2011	\$ 1,766,471	116,629	114,379	117,067
TOTAL ENTERPRISE FUNDS				\$ 372,940	\$ 370,690	\$ 373,253
661 Motorpool	IPC, VacCon Truck	9/17/2021	\$ 422,447	46,465	45,996	45,527
TOTAL INTERNAL SERVICE FUNDS				\$ 46,465	\$ 45,996	\$ 45,527
TOTAL DEBT OUTSTANDING				\$ 707,815	\$ 677,944	\$ 506,444

**CITY OF THREE RIVERS
SCHEDULE OF LONG TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2022**

Repayment Sources	Name of Debt Issuance	6-30-26	6-30-27	6-30-28	6-30-29	6-30-30
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	-	-	-	-	-
101 Gen Fund	Capital Improvement Bond 2013	-	-	-	-	-
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	47,350	46,068	44,783	-	-
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	19,627	19,401	-	-	-
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	-	-	-	-	-
213 IDA	Brownfield Redevelopment Loan	19,178	19,177	-	-	-
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	-	-	-	-	-
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	-	-	-	-	-
TOTAL GOVERNMENTAL FUNDS		\$ 86,155	\$ 84,646	\$ 44,783	\$ -	\$ -
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	255,936	255,561	260,061	259,311	258,436
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	114,692	117,254	114,754	112,254	114,692
TOTAL ENTERPRISE FUNDS		\$ 370,628	\$ 372,815	\$ 374,815	\$ 371,565	\$ 373,128
661 Motorpool	IPC, VacCon Truck	45,058	44,590	44,121	43,652	42,711
TOTAL INTERNAL SERVICE FUNDS		\$ 45,058	\$ 44,590	\$ 44,121	\$ 43,652	\$ 42,711
TOTAL DEBT OUTSTANDING		\$ 501,841	\$ 502,051	\$ 463,719	\$ 415,217	\$ 415,839

**CITY OF THREE RIVERS
SCHEDULE OF LONG TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2022**

Repayment Sources	Name of Debt Issuance	6-30-31	6-30-32	6-30-33	TOTAL
101 Gen Fund	Limited Tax General Obligation Bond, 2013 Refunding-Airport	-	-	-	53,573
101 Gen Fund	Capital Improvement Bond 2013	-	-	-	21,477
101 Gen Fund	Installment Purchase Contract, 2018 Fire Pumper	-	-	-	287,950
101 Gen Fund	Installment Purchase Contract, SCBA Equipment	-	-	-	99,269
204 Muni Streets	Limited Tax General Obligation Bonds, 2013 Refunding Series-Portage Ave	-	-	-	133,968
213 IDA	Brownfield Redevelopment Loan	-	-	-	95,889
214 DDA	Limited Tax General Obligation Bonds, 2013 Refunding Series-DWTWN Lot	-	-	-	84,401
816 SA fund	Limited Tax General Obligation Bonds, 2013 Refunding Series-Welton Dev	-	-	-	76,389
TOTAL GOVERNMENTAL FUNDS		\$ -	\$ -	\$ -	\$ 852,916
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	257,436	256,629	-	2,572,178
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	117,002	114,254	116,617	1,269,594
TOTAL ENTERPRISE FUNDS		\$ 374,438	\$ 370,883	\$ 116,617	\$ 3,841,772
661 Motorpool	IPC, VacCon Truck	-	-	-	358,120
TOTAL INTERNAL SERVICE FUNDS		\$ -	\$ -	\$ -	\$ 358,120
TOTAL DEBT OUTSTANDING		\$ 374,438	\$ 370,883	\$ 116,617	\$ 5,052,808