

GENERAL FUND BUDGET PROJECTION - City of Three Rivers, Michigan - St. Joseph County

	FYE 2018	FYE 2019
	Current Budget	Projected Budget
Revenue		
Taxes	1,991,019	2,020,885
Licenses & permits	192,550	197,341
from State Govt.	1,592,083	1,615,801
Charges for services	747,087	775,231
Interest & rent	60,000	60,000
Other revenue	180,992	144,946
Total Revenue	4,763,731	4,814,204
Expenditures		
General government	1,462,227	1,470,726
Police & fire	-	-
Other public safety	2,404,091	2,443,550
Roads		
Other public works	385,240	388,181
Health & welfare		
Community & economic development	-	-
Recreation & culture	172,260	173,937
Non-Departmental	152,069	147,369
Transfers out (Capital & Debt Service)	187,844	190,441
Total Expenditures	4,763,731	4,814,204
Surplus (shortfall)	-	-
Financial position - General Fund		
Est. Beginning fund balance	3,338,610	3,338,610
Est. Ending fund balance	3,338,610	3,338,610

ASSUMPTIONS USED FOR FY 2019 PROJECTED BUDGET

Revenue projections assume a 1.5% in property tax revenues and intergovernmental revenues, 3% increase License & Permits, 5% increase in Administration Overhead and 0% in all other revenues.

Expenditure projections assumes a 2% increase for all Salary & Fringes, 2% Healthcare costs, and 0% for all other expenses. Additionally, it includes \$190,441 for debt service and unidentified capital expenditures.

Contact information:

For more information on our unit's finances, contact Catherine Lawson at (269) 273-1075, ext. 109.