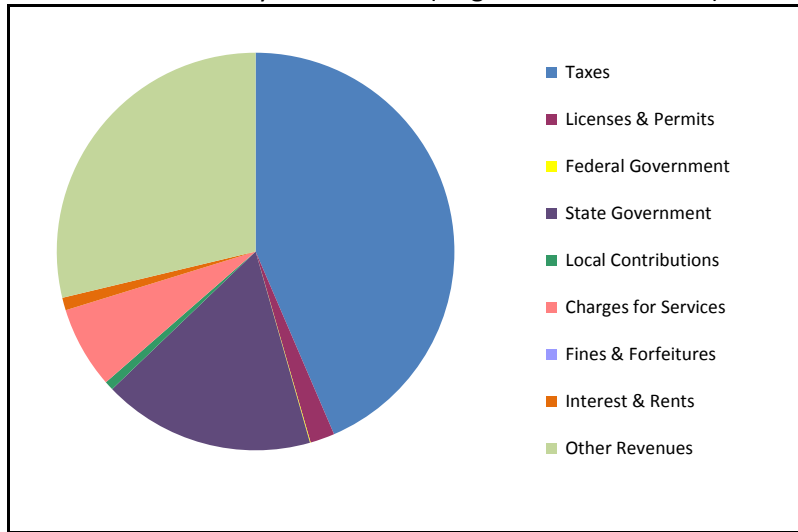


## CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Three Rivers - St. Joseph

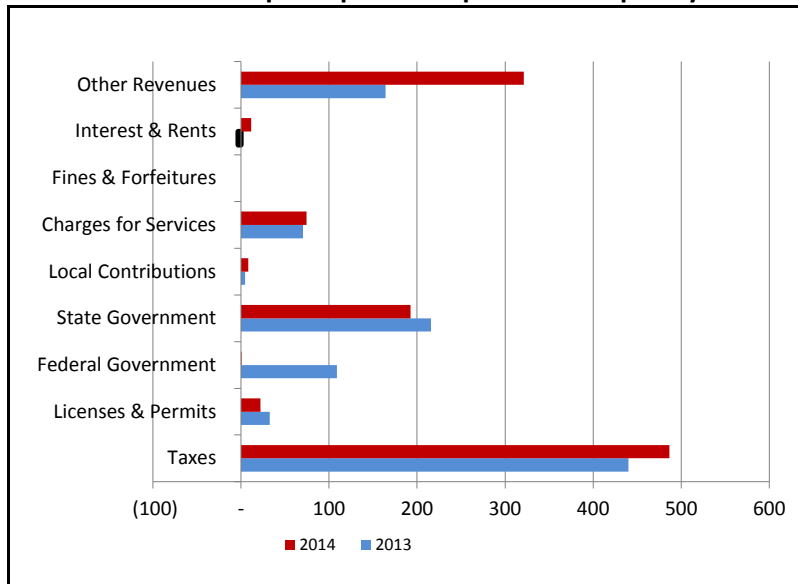
### 1. Where our money comes from (all governmental funds)



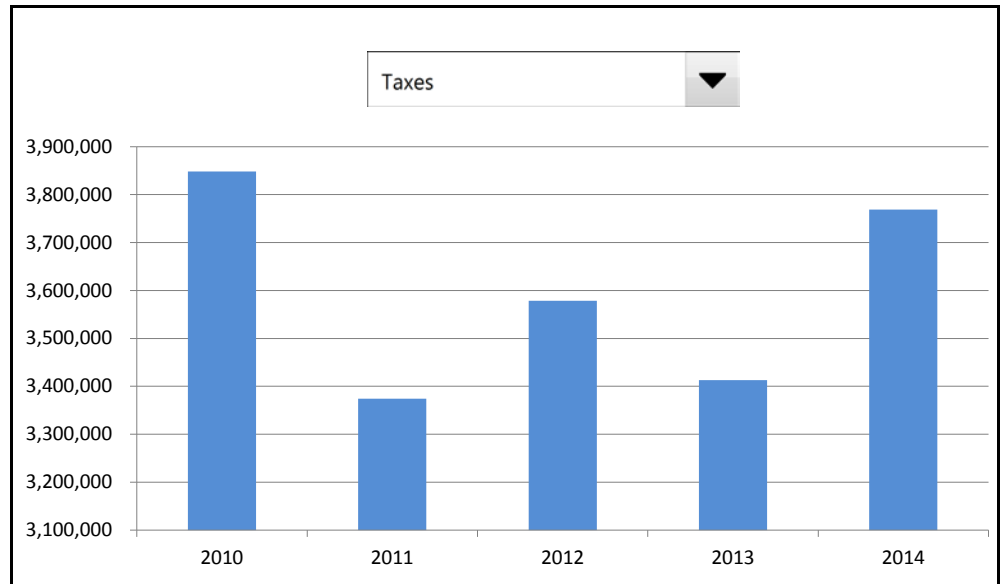
### 2. Compared to the prior year

	2013	2014	Change
Taxes	3,412,677	3,768,737	10.43%
Licenses & Permits	252,070	172,281	-31.65%
Federal Government	846,355	4,833	-99.43%
State Government	1,674,336	1,492,111	-10.88%
Local Contributions	35,000	64,351	83.86%
Charges for Services	545,621	575,960	5.56%
Fines & Forfeitures	-	-	N/A
Interest & Rents	(24,867)	89,071	-458.19%
Other Revenues	1,272,349	2,487,607	95.51%
<b>Total Revenues</b>	<b>\$ 8,013,541</b>	<b>\$ 8,654,951</b>	<b>8.00%</b>

### 3. Revenue sources per capita - compared to the prior year



### 4. Historical trends of individual sources

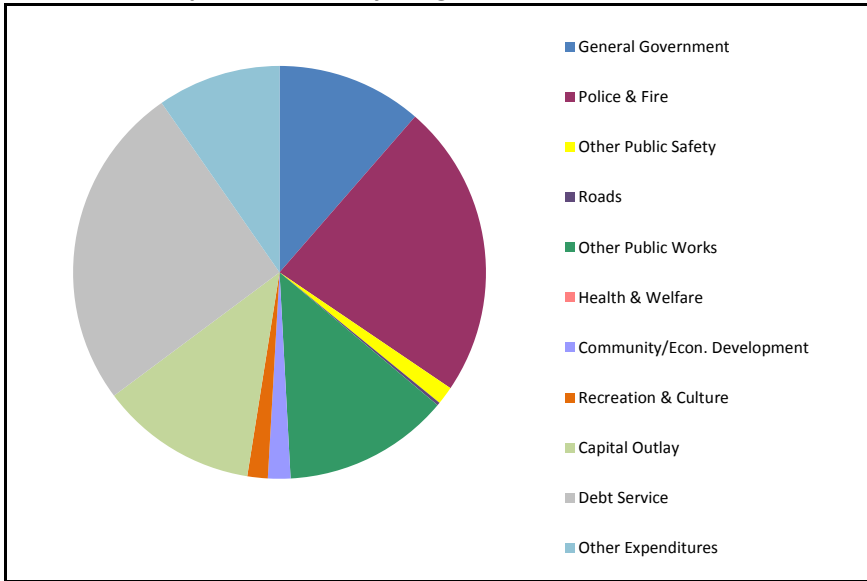


### Commentary:

For more information on our unit's finances, contact Catherine Lawson at 269-273-1075 x109.

## CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Three Rivers - St. Joseph

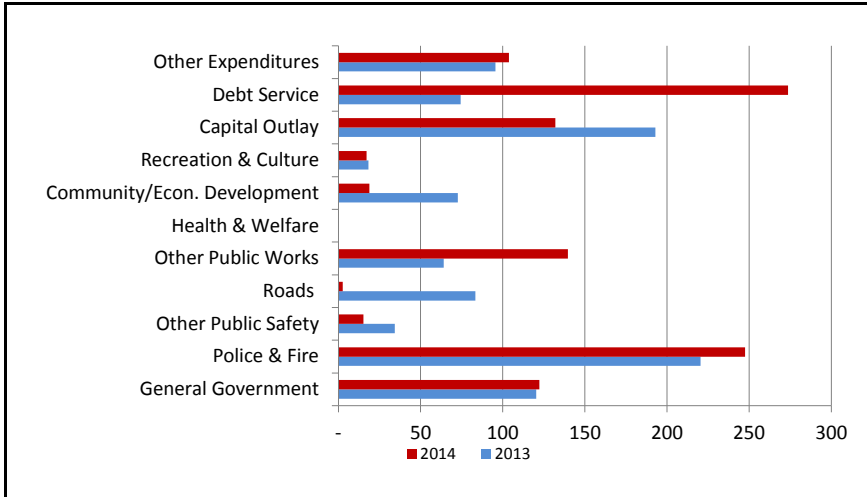
### 1. Where we spend our money (all governmental funds)



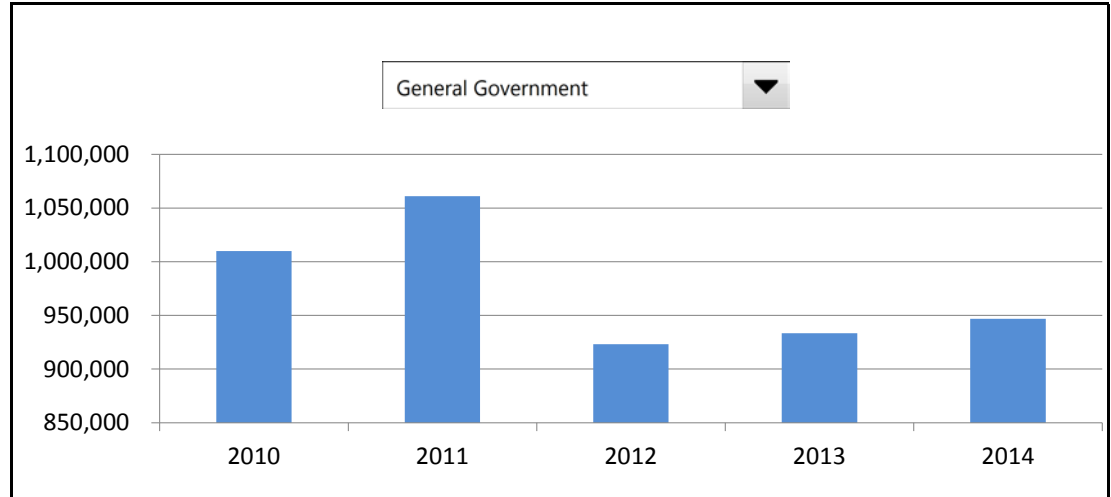
### 2. Compared to the prior year

	2013	2014	Change
General Government	933,311	946,954	1.46%
Police & Fire	1,708,997	1,917,072	12.18%
Other Public Safety	265,792	117,302	-55.87%
Roads	645,604	19,362	-97.00%
Other Public Works	496,382	1,081,750	117.93%
Health & Welfare	-	-	N/A
Community/Econ. Development	563,678	146,307	-74.04%
Recreation & Culture	141,451	132,497	-6.33%
Capital Outlay	1,496,321	1,022,481	-31.67%
Debt Service	575,955	2,119,162	267.94%
Other Expenditures	741,349	804,010	8.45%
<b>Total Expenditures</b>	<b>\$ 7,568,840</b>	<b>\$ 8,306,897</b>	<b>9.75%</b>

### 3. Spending per capita - compared to the prior year



### 4. Historical trends of individual departments:



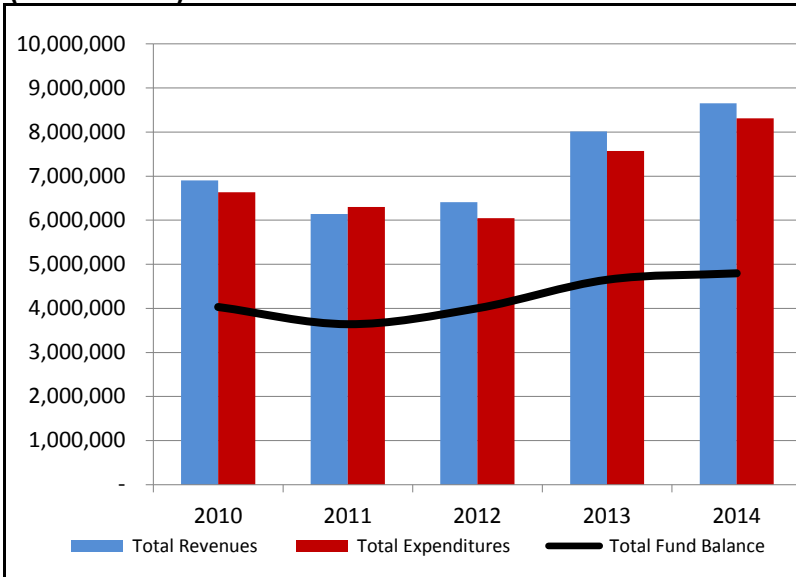
Commentary:

For more information on our unit's finances, contact Catherine Lawson at 269-273-1075 x109.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Three Rivers - St. Joseph**

**1. How have we managed our governmental fund resources**

**(fund balance)**



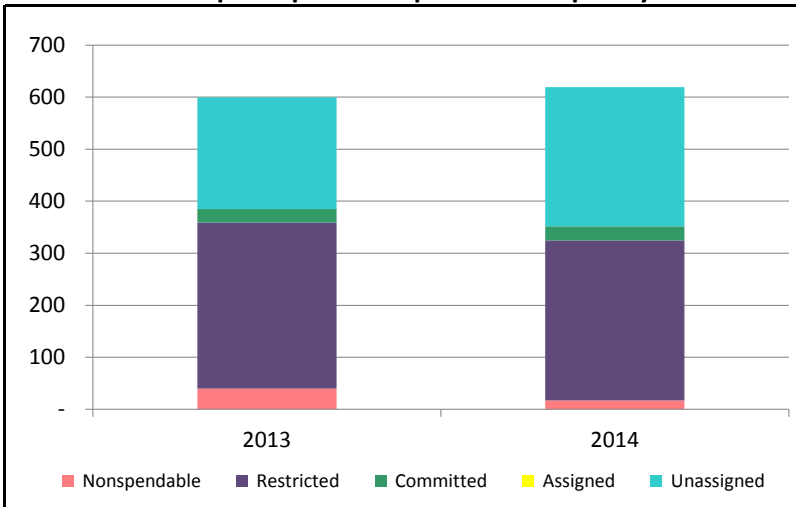
**2. Compared to the prior year**

Statement Balance	2013	2014	Change
Revenues	\$ 8,013,541	\$ 8,654,951	8.00%
Expenditures	7,568,840	8,306,897	9.75%
Surplus (Shortfall)	\$ 444,701	\$ 348,054	-21.73%

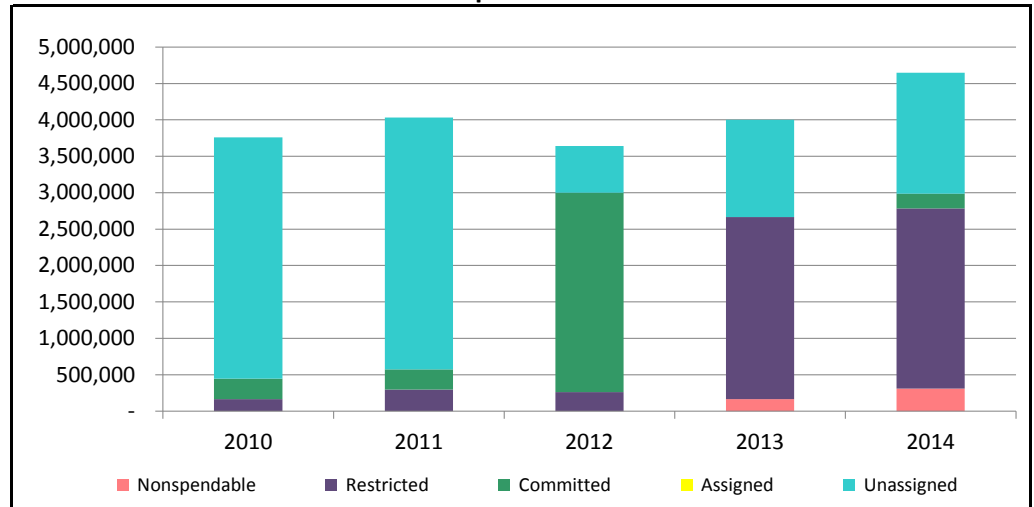
  

Fund balance	2013	2014	Change
Nonspendable	\$ 310,089	\$ 132,083	-57.40%
Restricted	2,473,684	2,381,397	-3.73%
Committed	201,617	211,182	4.74%
Assigned	-	-	N/A
Unassigned	1,663,516	2,070,680	24.48%
Total Fund Balance	\$ 4,648,906	\$ 4,795,342	3.15%

**3. Fund balance per capita - compared to the prior year**



**4. Historical trends of individual components**

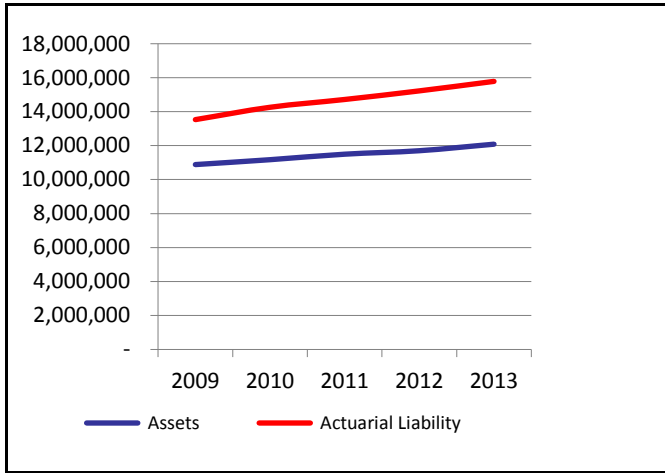


Commentary:

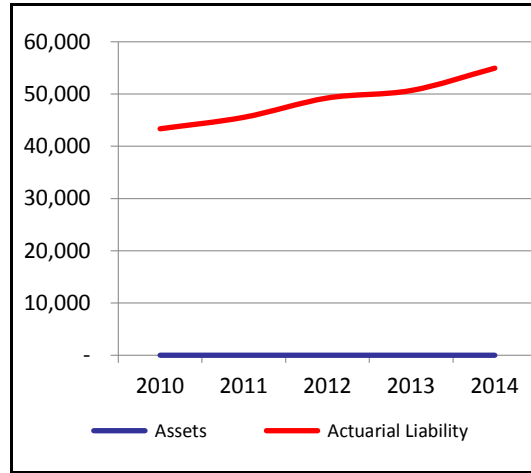
For more information on our unit's finances, contact Catherine Lawson at 269-273-1075 x109.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Three Rivers - St. Joseph

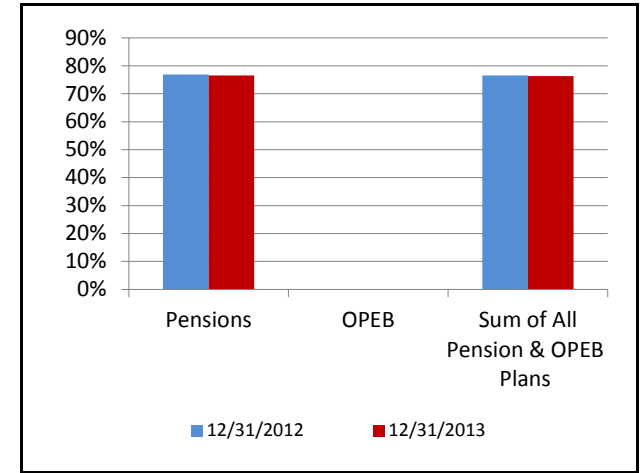
1. Pension funding status



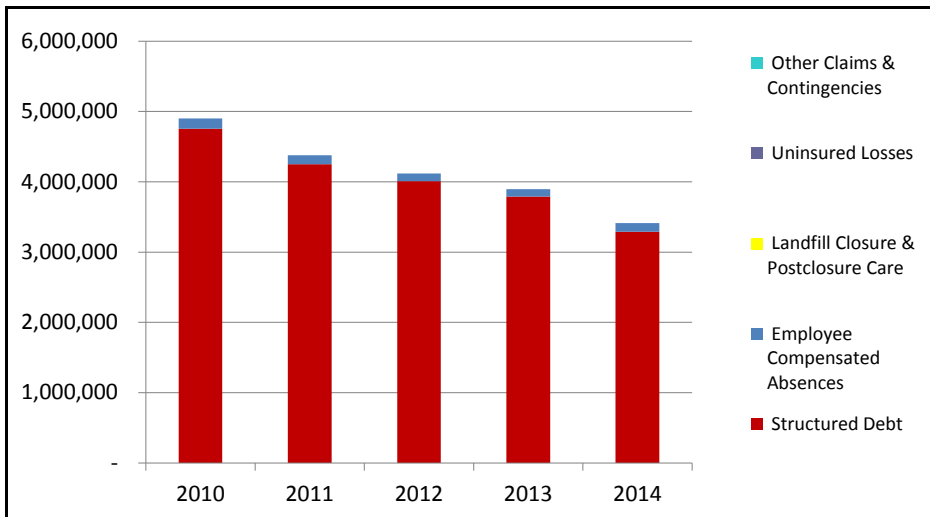
2. Retiree Health care funding status



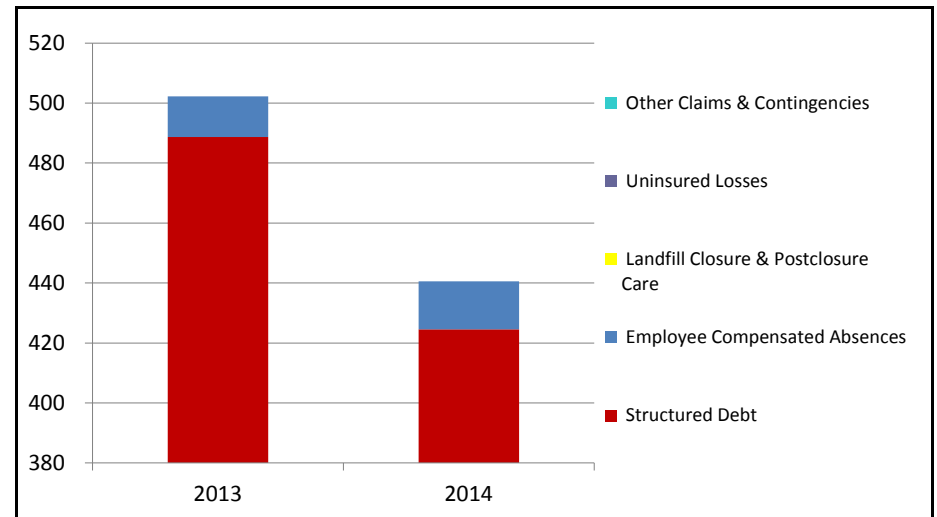
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Catherine Lawson at 269-273-1075 x109.

**GENERAL FUND BUDGET PROJECTION - City of Three Rivers, Michigan - St. Joseph County**

	FYE 2017	
	FYE 2016	
	Current FY	Subsequent FY Projected
<b>Revenue</b>		
Taxes	2,778,939	2,834,517
Licenses & permits	168,600	171,548
from State Govt.	870,180	887,386
Charges for services	683,203	692,605
Interest & rent	65,000	65,000
Other revenue	171,135	174,927
Total Revenue	4,737,057	4,825,983
<b>Expenditures</b>		
General government	1,151,826	1,191,016
Police & fire		-
Other public safety	2,300,113	2,358,859
Roads		
Other public works	428,858	436,337
Health & welfare		
Community & economic development	5,000	5,000
Recreation & culture	188,848	191,139
Non-Departmental	268,900	275,100
Transfers out (Capital & Debt Service)	393,512	368,532
Total Expenditures	4,737,057	4,825,983
Surplus (shortfall)	-	-
<b>Financial position - General Fund</b>		
Est. Beginning fund balance	2,446,272	2,446,272
Est. Ending fund balance	2,446,272	2,446,272

**ASSUMPTIONS USED FOR FY 2017 PROJECTED BUDGET**

Revenue projections assume a 2% in property tax revenues and intergovernmental revenues, 3% increase License & Permits, 2% increase in Administration Overhead and 0% in all other revenues.

Expenditure projections assumes 2.5% increase for Police Salary & Fringes, a 2% increase for all other Salary & Fringes, 5% for Healthcare costs and 4% increase for some contractual services and 0% for all other expenses. Additionally, it includes \$156,195 for debt service and \$240,878 for unidentified capital expenditures.

**Contact information:**

For more information on our unit's finances, contact Catherine Lawson at (269) 273-1075, ext. 109.

CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2015

Fund Revenues Pledged	Name of Debt Issuance	Issuance Date	Issuance					
			Amount	6-30-16	6-30-17	6-30-18	6-30-19	6-30-20
101 Gen Fund	MEDC Forgivable Loan-Airport	8/1/2002	\$ 605,000	-	-	-	-	-
	Limited Tax General Obligation Bond, 2013							
101 Gen Fund	Refunding-Airport	8/7/2003	\$ 239,928	27,378	26,832	27,045	27,239	27,415
101 Gen Fund	Capital Improvement Bond 2013	6/26/2013	\$ 190,000	21,541	21,133	21,724	21,293	21,861
101 Gen Fund	Installment Purchase Contract, Telephones	2/27/2012	\$ 36,541	7,453	7,361	-	-	-
101 Gen Fund	Installment Purchase Contract, Copier	7/1/2012	\$ 16,092	3,630	3,631	-	-	-
101 Gen Fund	Installment Purchase Contract, Fire Truck	7/21/2014	\$ 280,030	48,193	47,229	46,265	45,301	44,337
	Limited Tax General Obligations Bonds, Series							
204 Muni Streets	2004-Broadway St.	7/7/2004	\$ 2,310,000	228,495	229,570	-	-	-
	Limited Tax General Obligation Bonds, 2013							
204 Muni Streets	Refunding Series-Portage Ave	8/7/2003	\$ 599,976	68,464	67,098	67,631	68,117	68,556
213 IDA	Brownfield Redevelopment Loan	4/1/2013	\$ 300,000	-	29,348	29,348	29,347	29,347
	Limited Tax General Obligation Bonds, 2013							
214 DDA	Refunding Series-DWTWN Lot	8/7/2003	\$ 377,988	43,133	42,272	42,608	42,915	43,191
	Limited Tax General Obligation Bonds, Series 2005-							
816 SA Fund	Meadow Brook SA	9/13/2005	\$ 585,000.00	45,578	44,363	43,125	41,873	40,605
	Limited Tax General Obligation Bonds, 2013							
816 SA fund	Refunding Series-Welton Dev	8/7/2003	\$ 342,108	39,039	38,259	38,563	38,841	39,090
	Limited Tax General Obligation Bonds, Series 2006-							
820 SA Fund	Bentwaters SA	7/1/2006	\$ 495,000	41,595	35,275	34,150	33,013	31,863
<b>TOTAL GOVERNMENTAL FUNDS</b>				<b>\$ 574,499</b>	<b>\$ 592,371</b>	<b>\$ 350,459</b>	<b>\$ 347,939</b>	<b>\$ 346,265</b>
505 Ambulance	Installment Purchase Contract, Monitors & Defibrulators	9/1/2011	\$ 127,852	25,570	4,262	-	-	-
590 Sewer	Sewer System Improvement Refunding Bond, Series 2006	9/21/2006	\$ 6,030,000	457,006	455,263	453,438	456,531	454,463
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	9/23/2011	\$ 4,100,000	258,186	258,936	259,561	255,061	255,561
591 Water	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	6/24/2011	\$ 1,766,471	115,817	113,942	117,004	115,004	113,004
<b>TOTAL ENTERPRISE FUNDS</b>				<b>\$ 856,579</b>	<b>\$ 832,403</b>	<b>\$ 830,003</b>	<b>\$ 826,596</b>	<b>\$ 823,028</b>
661 Motorpool	IPC, Trucks	11/30/2011	\$ 218,034	44,217	-	-	-	-
<b>TOTAL INTERNAL SERVICE FUNDS</b>				<b>\$ 44,217</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL DEBT OUTSTANDING</b>				<b>\$ 1,475,295</b>	<b>\$ 1,424,774</b>	<b>\$ 1,180,462</b>	<b>\$ 1,174,535</b>	<b>\$ 1,169,293</b>

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>Fund Revenues Pledged</b>	<b>Name of Debt Issuance</b>	<b>6-30-21</b>	<b>6-30-22</b>	<b>6-30-23</b>	<b>6-30-24</b>	<b>6-30-25</b>	<b>6-30-26</b>	<b>6-30-27</b>
101 Gen Fund	MEDC Forgivable Loan-Airport	-	-	-	-	-	-	-
	Limited Tax General Obligation Bond, 2013							
101 Gen Fund	Refunding-Airport	26,812	26,969	27,107	26,466	-	-	-
101 Gen Fund	Capital Improvement Bond 2013	21,407	21,953	21,477	-	-	-	-
101 Gen Fund	Installment Purchase Contract, Telephones	-	-	-	-	-	-	-
101 Gen Fund	Installment Purchase Contract, Copier	-	-	-	-	-	-	-
101 Gen Fund	Installment Purchase Contract, Fire Truck	23,402	-	-	-	-	-	-
	Limited Tax General Obligations Bonds, Series							
204 Muni Streets	2004-Broadway St.	-	-	-	-	-	-	-
	Limited Tax General Obligation Bonds, 2013							
204 Muni Streets	Refunding Series-Portage Ave	67,048	67,440	67,785	66,183	-	-	-
213 IDA	Brownfield Redevelopment Loan	29,348	29,348	29,348	29,348	29,348	29,348	29,348
	Limited Tax General Obligation Bonds, 2013							
214 DDA	Refunding Series-DWTWN Lot	42,241	42,488	42,705	41,696	-	-	-
	Limited Tax General Obligation Bonds, Series 2005-							
816 SA Fund	Meadow Brook SA	44,215	42,701	41,170	44,500	42,700	40,900	-
	Limited Tax General Obligation Bonds, 2013							
816 SA fund	Refunding Series-Welton Dev	38,231	38,455	38,651	37,738	-	-	-
	Limited Tax General Obligation Bonds, Series 2006-							
820 SA Fund	Bentwaters SA	25,700	24,760	23,820	22,870	21,920	20,960	-
<b>TOTAL GOVERNMENTAL FUNDS</b>		<b>\$ 318,404</b>	<b>\$ 294,114</b>	<b>\$ 292,063</b>	<b>\$ 268,801</b>	<b>\$ 93,968</b>	<b>\$ 91,208</b>	<b>\$ 29,348</b>
505 Ambulance	Installment Purchase Contract, Monitors & Defibrulators	-	-	-	-	-	-	-
	Sewer System Improvement Refunding Bond, Series 2006	457,313	-	-	-	-	-	-
590 Sewer	Sewer System, SRF, Jr. Lien Revenue Bonds, Series 2011B	255,936	256,186	256,311	256,311	256,186	255,936	255,561
590 Sewer	Water, DWRF, Jr. Lien Revenue Bonds, Series 2011A	115,942	113,817	116,629	114,379	117,067	114,692	117,254
<b>TOTAL ENTERPRISE FUNDS</b>		<b>\$ 829,191</b>	<b>\$ 370,003</b>	<b>\$ 372,940</b>	<b>\$ 370,690</b>	<b>\$ 373,253</b>	<b>\$ 370,628</b>	<b>\$ 372,815</b>
661 Motorpool	IPC, Trucks	-	-	-	-	-	-	-
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL DEBT OUTSTANDING</b>		<b>\$ 1,147,595</b>	<b>\$ 664,117</b>	<b>\$ 665,003</b>	<b>\$ 639,491</b>	<b>\$ 467,221</b>	<b>\$ 461,836</b>	<b>\$ 402,163</b>

**CITY OF THREE RIVERS  
SCHEDULE OF LONG TERM DEBT  
FOR THE YEAR ENDED JUNE 30, 2015**

<b>Fund Revenues Pledged</b>	<b>Name of Debt Issuance</b>	<b>6-30-28</b>	<b>6-30-29</b>	<b>6-30-30</b>	<b>6-30-31</b>	<b>6-30-32</b>	<b>6-30-33</b>	<b>TOTAL</b>
101 Gen Fund	MEDC Forgivable Loan-Airport	-	-	-	-	-	-	-
	Limited Tax General Obligation Bond, 2013							
101 Gen Fund	Refunding-Airport	-	-	-	-	-	-	<b>243,263</b>
101 Gen Fund	Capital Improvement Bond 2013	-	-	-	-	-	-	<b>172,389</b>
101 Gen Fund	Installment Purchase Contract, Telephones	-	-	-	-	-	-	<b>14,814</b>
101 Gen Fund	Installment Purchase Contract, Copier	-	-	-	-	-	-	<b>7,261</b>
101 Gen Fund	Installment Purchase Contract, Fire Truck	-	-	-	-	-	-	<b>254,727</b>
	Limited Tax General Obligations Bonds, Series							
204 Muni Streets	2004-Broadway St.	-	-	-	-	-	-	<b>458,065</b>
	Limited Tax General Obligation Bonds, 2013							
204 Muni Streets	Refunding Series-Portage Ave	-	-	-	-	-	-	<b>608,322</b>
213 IDA	Brownfield Redevelopment Loan	-	-	-	-	-	-	<b>322,826</b>
	Limited Tax General Obligation Bonds, 2013							
214 DDA	Refunding Series-DWTWN Lot	-	-	-	-	-	-	<b>383,249</b>
	Limited Tax General Obligation Bonds, Series 2005-							
816 SA Fund	Meadow Brook SA	-	-	-	-	-	-	<b>471,730</b>
	Limited Tax General Obligation Bonds, 2013							
816 SA fund	Refunding Series-Welton Dev	-	-	-	-	-	-	<b>346,867</b>
	Limited Tax General Obligation Bonds, Series 2006-							
820 SA Fund	Bentwaters SA	-	-	-	-	-	-	<b>315,926</b>
<b>TOTAL GOVERNMENTAL FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,599,439</b>
	Installment Purchase Contract, Monitors &							
505 Ambulance	Defibrulators	-	-	-	-	-	-	<b>29,832</b>
	Sewer System Improvement Refunding Bond,							
590 Sewer	Series 2006	-	-	-	-	-	-	<b>2,734,014</b>
	Sewer System, SRF, Jr. Lien Revenue Bonds, Series							
590 Sewer	2011B	260,061	259,311	258,436	257,436	256,629	-	<b>4,371,605</b>
	Water, DWRF, Jr. Lien Revenue Bonds, Series							
591 Water	2011A	114,754	112,254	114,692	117,002	114,254	116,617	<b>2,074,124</b>
<b>TOTAL ENTERPRISE FUNDS</b>		<b>\$ 374,815</b>	<b>\$ 371,565</b>	<b>\$ 373,128</b>	<b>\$ 374,438</b>	<b>\$ 370,883</b>	<b>\$ 116,617</b>	<b>\$ 9,209,575</b>
661 Motorpool	IPC, Trucks	-	-	-	-	-	-	<b>44,217</b>
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,217</b>
<b>TOTAL DEBT OUTSTANDING</b>		<b>\$ 374,815</b>	<b>\$ 371,565</b>	<b>\$ 373,128</b>	<b>\$ 374,438</b>	<b>\$ 370,883</b>	<b>\$ 116,617</b>	<b>\$ 12,853,231</b>